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AzerGold CJSC was established by Decree No. 1047 of the President of the Republic of Azerbaijan, Mr. Ilham Aliyev, dated February 11, 2015; it was registered and started operating on July 5, 2016.

The Company studies, surveys, explores, develops, and manages non-ferrous and ferrous metal ore deposits, implements new technologies in this field, modernizes and effectively uses the material and technical base, and performs other types of work related to the development of this sector.

ABOUT US

AzerGold CJSC pays great attention to arranging its activity in compliance with corporate management standards. The fully state-owned Company's supreme governing body is the General Meeting of Shareholders.

By Order No. 2514 of the President of the Republic of Azerbaijan dated February 22, 2021, the powers of the General Meeting of the Company were entrusted to the President of the Republic of Azerbaijan and Azerbaijan Investment Holding in coordination with the President of the Republic of Azerbaijan.

The Supervisory Board exercising general control and management of the Company's activity consists of 5 members appointed and dismissed by the President of the Republic of Azerbaijan.

The Company's executive body is the Board acting as a collegial body.

OUR MISSION

Our mission is to turn natural resources into social well-being and sustainable development. Having started with the Chovdar Mine, our Company is currently actively operating several gold mines, preparing various mines for exploitation, and has two subsidiaries.

Despite a relatively recent membership in the mining sector, AzerGold has proven itself as a leader among the state non-oil sector exporters of our country and become completely independent of the state budget for gold mining projects. Our company makes great and confident steps forward towards becoming the largest mining enterprise in the region.

OUR STRATEGIC VISION

AzerGold CJSC's development strategy has been prepared for the period up to 2035 to ensure the sustainable development of the mining sector of our country. This strategy is updated considering the changing economic requirements of the time. Our goal is to become a global and leading mining company both in Azerbaijan and abroad.

OUR KEY OBJECTIVES

- ▶ Become a regional large-scale mining company with an annual turnover of USD 1 billion by 2035;
- ▶ Become completely independent of the state budget for the implementation of non-ferrous metal projects from 2025;
- ▶ Become one of the largest non-oil-and-gas sector employers and taxpayers;
- ▶ Contribute to the development of related areas of mining and jewelry industries with innovative applications;
- ▶ Develop the potential of expansion to neighboring countries with Azerbaijan as the major market.

SOCIAL RESPONSIBILITY

- ▶ Sustainable development
- ▶ Education
- ▶ Sports and Health
- ▶ Raising Awareness
- ▶ Environmental protection
- ▶ Supporting entrepreneurial activity
- ▶ Agrarian development
- ▶ Contribution to historical and cultural heritage





CSR POLICY

Effective use of natural resources, implementing the concept of sustainable development, and social responsibility are the major principles of AzerGold CJSC's governance. The Joint-Stock Company's Social Impact and Responsibility Policy is formed and continuously improved considering the requirements of the national law, the best international practice in the field of mining, and the UN Guiding Principles on Business and Human Rights.

AzerGold CJSC's Social Impact and Responsibility Policy is formed and implemented by the Corporate Social Responsibility (CSR) Committee, which has been operating under the Company since October 2017. The projects implemented by the Company over the past period in the field of environmental protection, protection of cultural heritage, and socio-economic development of local communities are also highly appreciated by the public.

It is no coincidence that the Company has become the first state-owned company to receive the National Corporate Social Responsibility 2019 award, traditionally arranged every year to promote the CSR policy in the country. One of the projects implemented by AzerGold in 2019 as part of the cooperation of the Heydar Aliyev Foundation and the Regional Development Public Union - training in Adaptation of Private Agricultural Farms to Climate Changes, aimed at combating climate change and its impacts included in 17 Sustainable Development Goals adopted by the UN General Assembly, was selected the winner in the relevant nomination.



Training in Adaptation of Private Agricultural Farms to Climate Changes

SELECTED SOCIAL PROJECTS



Protecting water basins



Protecting water basins



Supporting farmers



Supporting low income families



Laying water pipeline to the Chaykand village



Student support campaign



Book present campaign



Mobile medical examination campaign



Mobile medical examination campaign



Innovative support to visually impaired persons



Social support campaign



Supporting the Development of Beekeeping Farms Project



Supporting the individual development of children with ASD



Mini-football tournament between Dashkasan schoolchildren



Supporting the individual development of children with ASD



Restoration of mini-football and universal volleyball/basketball courts

**SUPPORTING
ENTREPRENEURIAL
ACTIVITY**



SUPPORTING THE DEVELOPMENT OF BEEKEEPING FARMS

AzerGold CJSC's Corporate Social Responsibility Committee identified supporting micro and small businesses as one of the key goals according to the priority of improving the socio-economic situation of local communities.

In this field, in 2022 and 2023, the Joint-Stock Company is implementing the project Supporting the Development of Beekeeping in the Dashkasan Region, related to the support of entrepreneurial activity. In the project's initial stage, AzerGold CJSC's Corporate Social Responsibility Committee members arranged a meeting with beekeepers to identify the opportunities for local communities to benefit from the project, the difficulties faced by farmers in the course of beekeeping, and ways to overcome them, as well as exchange ideas on initiatives. In the project's next stage, consultants were engaged according to the need identified to perform a three-day theoretical and practical training in the rules for spring care for bees, beekeeping, and breeding of queen bees. To increase awareness of the treatment and prevention of parasitic diseases and the implementation of innovations in this field, guidance manuals were distributed. Herewith, an expert from the SMBDA's SMB Development Center held a seminar for farmers on access to financial resources and the arrangement of agrarian insurance. During the training, farmers' questions of interest were answered, and a wide exchange of opinions was performed. A total of 56 peasant farmers from the Chovdar, Guschu (including the Shadakh area), and Bayan villages of the Dashkasan region attended theoretical and practical pieces of training as part of the project implemented for 2 years and received certificates. As part of the event, nectar-giving acacia trees were planted in the territory of the Dashkasan region, and the farmers were presented with 216 fully equipped bee colonies, five honey extractors, and appropriate drugs. Also, AzerGold CJSC provided beekeepers with 216 fully equipped bee families along with necessary materials and drugs. CJSC also handed over a total of five honey extractors for general use in the Chovdar, Gushchu, and Bayan villages of the region, and provided appropriate support for the sale of natural honey supplied by the project participants.



Supporting the Development of
Beekeeping Farms Project





Heydər Əliyev Fondunun
təşəbbüsü, AzerGold
QSC-nin dəstəyi ilə

Daşkasan rayonu
Salmixan İsgəndərov adına

**Quşçu qəsəbə
tam orta məktəbin
modul tipli binası**

2022 - ci ildə
inşa edilərək istifadəyə verilib

**SUPPORTING
THE DEVELOPMENT
OF EDUCATION**



BUILDING

A NEW SCHOOL

To support the state policy in the field of the development of education, AzerGold CJSC continues implementing social projects in the region of its activity. The Joint-Stock Company takes consistent measures related to the provision of remote village schools of Dashkasan with necessary teaching and reading materials, as well as Internet and IT equipment.

One of the education-related projects implemented by "AzerGold" CJSC in Dashkasan is the construction of a new school building meeting the latest standards in the remote Gushchu Settlement located near the Chovdar gold mine. Thus, the initiative of the Heydar Aliyev Foundation, with the support of CJSC, a new modular building of the Gushchu Settlement

secondary school named after the first Karabakh war martyr Salmikhan Isgandarov was built and handed over to teachers and students in the academic year 2022-2023. everything required for the education of 80 pupils: the Internet, computer, furniture, and other inventory.

For this purpose, 10 classrooms, 1 teacher's room, and a library were arranged in that school building and handed over to teachers and students.



COMPLEX HEALTHCARE MEASURES



MOBILE MEDICAL CHECKUP CAMPAIGNS



To improve the accessibility of health care services for local communities, especially residents of remote villages, AzerGold CJSC takes measures to protect the health of citizens in the regions and promote the culture of preventive examinations. One of the projects implemented by the Joint-Stock Company in this field is mobile medical checkup campaigns, which have already become a tradition. Thus, as part of the partnership with the Heydar Aliyev Foundation, the Regional Development Public Union, and the Baku Healthcare Center, AzerGold CJSC arranges

mobile medical checkup campaigns for residents of remote villages of the Dashkasan region. In the course of checkups performed since 2021, a total of about 1,700 residents of Dashkasan benefited from free various medical services in the fields of surgery, pediatrics, therapy, endocrinology, hepatology, ENT, cardiology, urology, and oncology.

Another project implemented by the Joint-Stock Company in the field of healthcare is related to the establishment of the Autism Center in Ganja. The Autism Center was put into operation as part of the Year of Heydar Aliyev in 2023, at the initiative of the Heydar Aliyev Foundation, with the support of AzerGold CJSC, and the organization of the Together and Healthy Public Union. The Autism Center provides support for people with autism disorder and their families in Ganja and surrounding regions, including Goygol, Dashkasan, Goranboy, Shamkir, and Tovuz.

As part of the project, local and international specialists performed medical and psychopedagogical checkups of 117 families across the region, 65 children and teenagers who fall into the risk group and need special educational support have been identified and have passed training and rehabilitation according to their needs such as pre-school education, vocational training, and acquisition of self-management and independent behavior skills.





**ENVIRONMENTAL
PROTECTION**

ENVIRONMENT-RELATED MEASURES

AzerGold CJSC recognizes the possible impact of its activity in ore deposits on the environment. This impact is duly regulated as part of the Social Impact and Responsibility Policy formed considering the national law and the best international practice in the field of mining.

For the development and operation of each ore deposit, an environmental impact assessment document is prepared and approved. The document is discussed at a public hearing while inviting relevant figures and representatives of civil society institutions and scientific organizations. Experts' proposals are fixed for review and inclusion in that document.

According to the monitoring program, dust measurements are performed in production areas, and soil and water samples are taken and analyzed. Also, All types of waste generated in the production process, including mercury, active carbon, oil, batteries, and PET bottles, are recycled. Herewith, voluntary clean-up and tree-planting events are regularly arranged, and juvenile fish are released into water bodies. To date, the Joint-Stock Company planted more than 14,000 trees and bushes in the territory of mines.



REINTRODUCTION OF RARE PLANT SPECIES LISTED IN THE RED BOOK

AzerGold CJSC implemented the project of reproduction and reintroduction of rare and endangered plant species in the Dashkasan region. As part of the project, species of rosehips such as Zangazur Rose, Nisami's Rose, and Pulverulenta, as well as the rare decorative and medicinal plant Frangula Grandiflora, were discovered, and the collected plant seeds were grown under special conditions and planted for reproduction around the Chovdar gold mine.



RECUITIVATION IN THE AREAS



AzerGold CJSC started implementing the reclamation plan in 2022 after completing exploitation in the Aghyokhush-1 gold mine. As part of the technical and biological restoration of the gold mine, the exploitation of which has been completed, the fertile soil layer has been restored in the area, and terraces have been created on the slopes to reinforce the slope and control surface runoff. Later, biological reclamation was performed, and greening planting was started in the area. It should be noted that this is the country's first reclamation project on a gold mine, the exploitation of which has been completed.

600 Eldar pines were planted; 10 kg of walnut and 200 kg of alfalfa seeds were sown, and agrotechnical care for tree and plant seeds started in the mine area as part of reclamation on the eve of June 5 - the World Environment Day. In the project's next stages, it is planned to continue the restoration of the lands in other parts of the mine, disturbed during mining.





**CONTRIBUTION TO
HISTORICAL AND
CULTURAL HERITAGE**

CHOVDAR NECROPOLIS

AzerGold CJSC pays particular attention to the protection of national and cultural heritage. As part of its Social Impact and Responsibility Policy, the Joint Stock Company is taking a number of important steps to protect, research, investigate, and promote historical monuments and artifacts.

In February 2019, remains of ancient graves were discovered during the construction in AzerGold CJSC's Chovdar mine located in the Dashkasan region. The construction work in the area was immediately stopped, and the Institute of Archeology and Ethnography was requested to perform appropriate field research. As a result, the Institute arranged the Dashkasan archaeological expedition.

156 graves were discovered during the 5-month excavations in the first stage of the archaeological project with the support of the Heydar Aliyev Foundation and AzerGold CJSC. More than 6,000 exhibits were extracted from the graves.

According to the preliminary opinion of archaeologists involved in the expedition, the objects found belong to the Khojaly-Gadabay culture, widely spread in the Late Bronze-Early Iron Age (end of the 2nd millennium - beginning of the 1st millennium BC).



Desktop Studies

. In the next stage of the Chovdar Necropolis project, desktop studies of the discovered findings were performed. The layout of 156 graves was prepared under the project. 619 pieces of pottery, 833 pieces of bronze and iron products, and 2,243 pieces of small findings were restored. Also, the bones of 136 humans were studied. In the next stage, DNA, radiocarbon, carbon, and nitrogen isotope analysis of human remains was performed by reputable international laboratories with the involvement of local and foreign experts qualified in anthropology.

DNA analysis was first performed as part of the Chovdar Necropolis project to study the Khojaly-Gadabay culture.

Laboratory Analyses

DNA analysis will allow obtaining genetic information on the kinship of ancient tribes with other peoples of the region. Other analyses would provide detailed information on the history of ancient tribe settlements here, and the gender, age, diseases, cause of death, and food ration of the buried. Thereby, the household, lifestyle, and crafts of ancient

people will be studied, and epidemic diseases characteristic of the region for that period will be identified. Also, spectral analyses of metal objects found in the Necropolis will allow for studying their composition. This study will discover the trade relations with foreign countries, the level of development of craftsmanship in that period, and the sources of raw materials used to manufacture the metal objects. Then, the living conditions of animals and plants, lifestyle, the region landscape, and population density in Chovdar village of Dashkasan region and the surrounding areas during the researched period were studied. Laboratory studies were performed by the laboratories of Turkey's Hacettepe University, Middle East Technical University, the Scientific and Technological Research Council of Turkey, and the National Research Council of Italy. To promote the work done and its results at the international level, it is planned to publish a series of papers in international scientific journals and prepare a report and a special publication.

The project's key goal is to study and promote our ancient cultural heritage, preserve it, and hand it over to future generations.



Industrial Commitments: Contribution to Archeology and Cultural Heritage

On November 28, 2019, a symposium was held on the topic Industrial Commitments: Contribution to Archeology and Cultural Heritage, arranged at the initiative of the Heydar Aliyev Foundation, BP Azerbaijan, Icherisheher State Historical-Architectural Reserve Administration, AzerGold Closed Joint-Stock Company, and Austrian Atelier Erich Pummer. At the international event, arranged to present the projects implemented by various enterprises and organizations in the field of protecting cultural heritage to the public, exchange experience on the work done

in this field, and deeper study and promote the archaeological findings discovered during the excavation, the work performed as part of the Chovdar Necropolis project was presented.

As part of the event, a special exhibition of material and cultural heritage findings discovered during the excavation was also held. The exposition was demonstrated in the Stone Chronicle Museum.





Artifacts discovered in the Chovdar necropolis
in the Stone Chronicle Museum exposition



A scenic landscape at sunset. In the foreground, a stone tower with a pointed roof stands on a hillside. To its right, a large tree is silhouetted against the bright sun. The background shows rolling mountains under a warm, orange sky. The overall mood is peaceful and historical.

CONTRIBUTION TO HISTORICAL AND CULTURAL
HERITAGE

PROMOTING MONUMENTSI



Birtaghi

PROMOTING ANCIENT ARCHITECTURE AND NATURAL HERITAGE

AzerGold CJSC, which pays particular attention to the protection of the national and cultural heritage of our people, implements a number of projects to protect, research, investigate, and promote historical monuments and artifacts. As a continuation of the aforementioned projects, a calendar catalog was prepared to contribute to the promotion of historical and natural monuments in the territory of the Dashkasan region, in which ancient settlements, caves, bridges, temples, and tombs, as well as information collected from various sources, were presented.



Khoshbulag Tomb

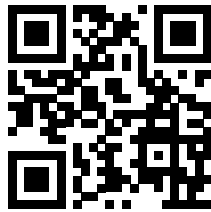


Khoshbulag Tomb



Lazgi Rock

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